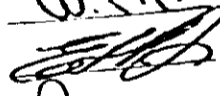


DESCRIPTION OF LEASED PROPERTY

All that certain piece, parcel or lot of land, together with improvements thereon, lying and being in the State of South Carolina, Greenville County, City of Greer, located on the southern side of the intersection of U.S. Highway No. 29 and S.C. Highway No. 101 (West Poinsett Street), being shown as .62 acres, more or less, on a plat of the property of James H. Taylor, Douglas O. Taylor and William T. Taylor, prepared by Wolfe & Huskey, Inc., Engineering and Surveying, dated September 27, 1976, recorded in the R.M.C. Office for Greenville County in Plat Book 5X, page 10 and having, according to said plat, the following courses and distances, to wit: BEGINNING at an iron pin on the southern side of S.C. Highway 101 (West Poinsett Street), on the line of the highway right of way and at the joint front corner of this property and other property belonging to the Grantors and to William T. Taylor and running thence with the common line of this property and other property of Douglas O. Taylor, James H. Taylor and William T. Taylor, S. 28-02 E. 222 feet to an iron pin; thence S. 77-20 W. 132 feet to an iron pin at the joint corner of this property; other property of the Douglas O. Taylor, James H. Taylor, and William T. Taylor, property of Paget Chevrolet, and property of Ross Used Cars, N. 28-38 W. 200 feet to an iron pin on the 100 foot highway right of way of U.S. Highway No. 29; thence with the said highway right of way N. 67-42 E. 130 feet to an iron pin, the point of beginning.

The above described property is subject to a right of way and easement reserved unto Douglas O. Taylor, James H. Taylor, and William T. Taylor their heirs and assigns, into, over and across the 30 foot "proposed drive" as shown on the aforementioned plat recorded in the R.M.C. Office for Greenville County in Plat Book 5X, Page 10. This conveyance is further subject to all easements, rights of way and restrictive covenants, if any, affecting the subject property or as may be shown on recorded plat (s).

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